Case:25-00637-MAG11 Doc#:1 Filed:02/14/25 Entered:02/14/25 09:07:54 Desc: Main Document Page 1 of 28

		.,		1
Fill	in this information to ident	ify your case:		
Uni	ted States Bankruptcy Court	for the:		
DIS	STRICT OF PUERTO RICO, I	PONCE DIVISION	_	
Cas	se number (if known)		_ Chapter <u>11</u>	☐ Check if this an amended filing
V		on for Non-Individu	<u> </u>	•
		n a separate sheet to this form. On the to a separate document, <i>Instructions for I</i>		debtor's name and the case number (if ls, is available.
1.	Debtor's name	EL CANO DEVELOPMENT INC		
2.	All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names			
3.	Debtor's federal Employer Identification Number (EIN)	660446173		
4.	Debtor's address	Principal place of business	Mailing addre business	ss, if different from principal place of
		BO TALLABOA SECTOR ENCARNACION CARR 2 KM 2.15 PENUELAS, PR 00624 Number, Street, City, State & ZIP Code Ponce County		00733 ber, Street, City, State & ZIP Code rincipal assets, if different from principal
		County	ENCARNAC PENUELAS,	ON CARR 2 KM 2.15 BO TALLABOA
5.	Debtor's website (URL)			
6.	Type of debtor	☑ Corporation (including Limited Liab☐ Partnership (excluding LLP)☐ Other. Specify:	ility Company (LLC) and Limited Liabili	ty Partnership (LLP))

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Debtor EL CANO DEVELOPMENT INC Page 2 of 28

Case number (if known)

7.	Describe debtor's business	A. Check one: Health Care Business (as defined in 11 U.S.C. § 101(27A)) Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) Railroad (as defined in 11 U.S.C. § 101(44)) Stockbroker (as defined in 11 U.S.C. § 101(53A)) Commodity Broker (as defined in 11 U.S.C. § 101(6)) Clearing Bank (as defined in 11 U.S.C. § 781(3)) None of the above				
		3. Check all that apply				
		Tax-exempt entity (as described in 26 U.S.C. §501) Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3) Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))				
		C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes .				
8.	Under which chapter of the	Check one:				
	Bankruptcy Code is the debtor filing?	Chapter 7 Chapter 9 Chapter 11. Check all that apply: Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that). The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11. A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form. The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.				
9.	Were prior bankruptcy cases filed by or against the debtor within the last 8 years?	☑ No. ☑ Yes.				
	If more than 2 cases, attach a separate list.	District When Case number District When Case number				
10.	Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?	☑ No ☑ Yes.				
	List all cases. If more than 1, attach a separate list	Debtor Relationship District When Case number, if known				

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Deb	tor EL CANO DEVELO	OPMENT	INC	Case number (if known	o)			
	Name							
11.	Why is the case filed in this district?	Check a	all that apply:					
	triis district?		Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately receding the date of this petition or for a longer part of such 180 days than in any other district.					
		□ A	bankruptcy case concerning d	ebtor's affiliate, general partner, or partners	ship is pending in this district.			
12.	Does the debtor own or	⊠ No						
	have possession of any real property or persona property that needs	l ∏ Yes.	Answer below for each propo	Answer below for each property that needs immediate attention. Attach additional sheets if needed.				
	immediate attention?		Why does the property nee	ed immediate attention? (Check all that ap	oply.)			
			☐ It poses or is alleged to p	ose a threat of imminent and identifiable ha	azard to public health or safety.			
			What is the hazard?					
			☐ It needs to be physically	secured or protected from the weather.				
				ods or assets that could quickly deteriorate , meat, dairy, produce, or securities-related	or lose value without attention (for example, assets or other options).			
			☐ Other		• ,			
			Where is the property?					
				Number, Street, City, State & ZIP Code				
Is the property insured?								
			□ No					
			☐ Yes. Insurance agency					
			Contact name					
			Phone					
	Statistical and adm	inistrative	information					
13.	Debtor's estimation of		Check one:					
	available funds	ĺ	$oxed{oxed}$ Funds will be available for d	listribution to unsecured creditors.				
			☐ After any administrative exp	penses are paid, no funds will be available to	o unsecured creditors.			
14.	Estimated number of	☑ 1-49		☐ 1,000-5,000	<u> 25,001-50,000</u>			
	creditors	50-9		5001-10,000	50,001-100,000			
		☐ 100- ☐ 200-		10,001-25,000	☐ More than100,000			
15.	Estimated Assets	☐ \$0 - 3	\$50,000 001 - \$100,000	☐ \$1,000,001 - \$10 million ☐ \$10,000,001 - \$50 million	☐ \$500,000,001 - \$1 billion ☐ \$1,000,000,001 - \$10 billion			
		□ \$100),001 - \$500,000	\$50,000,001 - \$100 million	\$10,000,000,001 - \$50 billion			
		⊠ \$500),001 - \$1 million	☐ \$100,000,001 - \$500 million	☐ More than \$50 billion			
16.	Estimated liabilities	□ \$0 - \$		□ \$1,000,001 - \$10 million	☐ \$500,000,001 - \$1 billion			
			,001 - \$100,000 ,001 - \$500,000	☐ \$10,000,001 - \$50 million ☐ \$50,000,001 - \$100 million	☐ \$1,000,000,001 - \$10 billion ☐ \$10.000,000,001 - \$50 billion			
			,001 - \$300,000 ,001 - \$1 million	□ \$100,000,001 - \$100 million	☐ \$10,000,000,001 - \$30 billion			

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Debtor

EL CANO DEVELOPMENT INC

Case number (if known)

N	а	n	า

Request for Relief, De	claration, and	Signatures
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WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17.	Declaration and signature
	of authorized
	representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 14, 2025 MM / DD / YYYY

USDC129507, PR6031 Bar number and State

X _/s/ ADRIAN J HILERA VIDAL	ADRIAN J HILERA VIDAL		
Signature of authorized representative of debtor	Printed name		
Title PRESIDENT			

18. Signature of attorney

X	/s/ Modesto Bigas-Mendez		Date February 14, 2025	
	Signature of attorney for debtor		MM / DD / YYYY	
	Modesto Bigas-Mendez			
	Printed name			
	Modesto Bigas Law Office			
	Firm name			
	PO Box 7462			
	Ponce, PR 00732-7462			
	Number, Street, City, State & ZIP Code			
	Contact phone (787) 844-1444	Email address	_mbigasmendez@gmail.com	

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and an amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011. WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206B/F) Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule E: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor		
United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, PONCE DIVISION Case number (if known)	Fill in this information to identify the case:	
Official Form 202 Declaration Under Penalty of Perjury for Non-Individual Debtors 12/ An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and an amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011. WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule ArB: Assets-Real and Personal Property (Official Form 206A/B) Schedule Er: Creatiors Who Have Claims Secured by Property (Official Form 206E/F) Schedule Er: Creatiors Who Have Claims Secured by Property (Official Form 206E) Schedule Er: Creatiors Who Have Claims Secured by Property (Official Form 206E) Schedule Er: Creatiors Who Have Claims (Official Form 206Sum) Amended Schedule Amended Schedule Chapter 10 cases: List of Creditors Who Have Lagest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor	Debtor name EL CANO DEVELOPMENT INC	_
Official Form 202 Declaration Under Penalty of Perjury for Non-Individual Debtors 12/ An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and an amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the data. Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule AB: Assets-Real and Personal Property (Official Form 206A/B) Schedule EF: Creditors Who Have Claims Secured by Property (Official Form 206B/F) Schedule EF: Creditors Who Have Claims Secured by Property (Official Form 206B) Schedule EF: Creditors Who Have Claims Secured Claims (Official Form 206B) Schedule EF: Creditors Who Have Claims (Official Form 206B) Schedule EF: Creditors Who Have Claims Secured Claims (Official Form 206B) Schedule EF: Creditors Who Have Unsecured Claims (Official Form 206B) Schedule EF: Creditors Who Have Unsecured Claims (Official Form 206B) Schedule EF: Creditors Who Have Unsecured Claims (Official Form 206B) Schedule EF: Creditors Who Have Unsecured Claims (Official Form 206B) Schedule EF: Creditors Who Have Unsecured Claims (Official Form 206B) Chapter 11 or Chapter 9 (Chapter 10 or Chapter 9 (C	United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, PONCE DIVISION	_
Declaration Under Penalty of Perjury for Non-Individual Debtors 12/ An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and an amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011. WARNING — Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206A) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206C) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule D: Creditors Who Have Unsecured Claims (Official Form 206G) Official Form 206G) Schedule D: Creditors Who Ha	Case number (if known)	
An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011. WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule B: Creditors Who Have Claims Secured by Property (Official Form 206A/B)		
An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011. WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule B: Creditors Who Have Claims Secured by Property (Official Form 206A/B)	0.5.1.5	
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form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011. WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B) Schedule E/F: Creditors Who Have Claims Secured by Property (Official Form 206E/F) Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206G) Schedule B E: Executory Contracts and Unexpired Leases (Official Form 206G) Schedule B E: Executory Contracts and Unexpired Leases (Official Form 206Sum) Amended Schedule Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor	Declaration Under Penalty of Perjury for Non-Indiv	Idual Deptors 12/15
Declaration and signature I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B) Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206F) Schedule G: Executory Contracts and Unexpired Leases (Official Form 206F) Schedule H: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor	amendments of those documents. This form must state the individual's position or relationship to the and the date. Bankruptcy Rules 1008 and 9011. WARNING Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or	e debtor, the identity of the document, and the document, are debtor, the identity of the document, are debtor, the debtor debtor debtor debtor.
I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B) Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Schedule F: Creditors Who Have Unsecured Claims (Official Form 206E/F) Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G) Schedule H: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor		33 102, 1011,
I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case. I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct: Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B) Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Schedule F: Creditors Who Have Unsecured Claims (Official Form 206E/F) Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G) Schedule H: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor		
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Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B) Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F) Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G) Schedule H: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor		zed agent of the partnership; or another
Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F) Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G) Schedule H: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204) Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor	I have examined the information in the documents checked below and I have a reasonable belief that	the information is true and correct:
Other document that requires a declaration I declare under penalty of perjury that the foregoing is true and correct. Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F) Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G) Schedule H: Codebtors (Official Form 206H) Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum) Amended Schedule	
Executed on February 14, 2025 X /s/ ADRIAN J HILERA VIDAL Signature of individual signing on behalf of debtor		s and Are Not Insiders (Official Form 204)
Signature of individual signing on behalf of debtor	I declare under penalty of perjury that the foregoing is true and correct.	
ADRIAN J HILERA VIDAL		
	ADRIAN J HILERA VIDAL	
PRESIDENT		
Printed name		

Position or relationship to debtor

Case:25-00637-MAG11 Doc#:1 Filed:02/14/25 Entered:02/14/25 09:07:54 Desc: Main Document Page 6 of 28

Fill in this information to identify the case:						
Debtor name EL CANO DEVELOPME	NT INC					
United States Bankruptcy Court for the:	DISTRICT OF PUERTO RICO, PONCE DIVISION	☐ Check if this is an				
Case number (if known):		amended filing				

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
		and government contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
CRIM PO BOX 195387 SAN JUAN , PR 00919-5387		TAXES FOR PROPERTY AT BO CEDRO, GUAYANILLA, PR				\$25,000.00
CRIM PO BOX 195387 SAN JUAN , PR 00919-5387		TAXES FOR PROPERTY LA CHIVA, PENUELAS, PR				\$1,768.00
DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN , PR 00902-4140		CORPORATE TAXES OWED				\$14,661.69
PR DEPARTMENT OF LABOR PO BOX 195540 COLLECTION UNIT 12 FLOOR SAN JUAN, PR 00919		UNEMPLOYMENT TAXES				\$413.87

Case:25-00637-MAG11 Doc#:1 Filed:02/14/25 Entered:02/14/25 09:07:54 Desc: Main

	Document Page 7 of 28		
Fill	in this information to identify the case:		
Deb	otor name EL CANO DEVELOPMENT INC		
Uni	ted States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, PONCE DIVISION		
Cas	se number (if known)		
		☐ Check i amende	if this is an ed filing
Of	ficial Form 206Sum		
	mmary of Assets and Liabilities for Non-Individuals		12/15
Par	t 1: Summary of Assets		
, ai	Camma, y c. 7 ccc.cc		
1.	Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)		
	1a. Real property: Copy line 88 from Schedule A/B	\$	670,000.00
	1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	Φ.	0.00
		Ψ	0.00
	1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$	670,000.00
Par	t 2: Summary of Liabilities		
2.	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)		
	Copy the total dollar amount listed in Column A, Amount of claim, from line 3 of Schedule D	\$	470,000.00
3.	Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)		
	3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of Schedule E/F	. \$	25,000.00
		Ψ	20,000.00
	3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F	+\$	16,843.56

Lines 2 + 3a + 3b

Total liabilities

511,843.56

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Fill in this information to identify the case:	
Debtor name EL CANO DEVELOPMENT INC	
United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, PONCE DIVISION	
Case number (if known)	
	Check if this is an amended filing
Official Form 206A/B	
Schedule A/B: Assets - Real and Personal Property	12/15
Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. In which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedul or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Fo	Also include assets and properties e A/B, list any executory contracts
Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the debtor's name and case number (if known). Also identify the form and line number to which the additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.	
For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting s schedule or depreciation schedule, that gives the details for each asset in a particular category. List each debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms	asset only once. In valuing the
Part 1: Cash and cash equivalents 1. Does the debtor have any cash or cash equivalents?	
☑ No. Go to Part 2.☐ Yes Fill in the information below.	
All cash or cash equivalents owned or controlled by the debtor	Current value of debtor's interest
Part 2: Deposits and Prepayments	
6. Does the debtor have any deposits or prepayments?	
☑ No. Go to Part 3.	
Yes Fill in the information below.	
Part 3: Accounts receivable	
10. Does the debtor have any accounts receivable?	
☑ No. Go to Part 4.☐ Yes Fill in the information below.	
Part 4: Investments 13. Does the debtor own any investments?	
⊠ No. Go to Part 5.	
☐ Yes Fill in the information below.	
Part 5: Inventory, excluding agriculture assets	
18. Does the debtor own any inventory (excluding agriculture assets)?	
No. Go to Part 6.☐ Yes Fill in the information below.	
Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)	
27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles a	nd land)?
☑ No. Go to Part 7. ☐ Yes Fill in the information below.	

Official Form 206A/B

Office furniture, fixtures, and equipment; and collectibles

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Debtor		L CANO DEVELOPMENT	INC	Case	number (If known)	
	Na	ame				
38. Doe :	s the d	ebtor own or lease any offic	e furniture, fixtures, o	equipment, or collectibles	?	
		to Part 8.				
⊔ Y	es FIII II	n the information below.				
Part 8:	M	achinery, equipment, and ve	ehicles			
46. Doe :	s the d	ebtor own or lease any mac	hinery, equipment, o	r vehicles?		
		to Part 9.				
☐ Y	es Fill ir	n the information below.				
Part 9:	R	eal property				
		ebtor own or lease any real	property?			
□N	o. Go	to Part 10.				
⊠ Y	es Fill in	n the information below.				
55.	Any b	ouilding, other improved rea	l estate, or land whic	h the debtor owns or in wh	nich the debtor has an inte	rest
		ription and location of	Nature and	Net book value of	Valuation method used	Current value of
		e street address or other	extent of debtor's interest	debtor's interest (Where available)	for current value	debtor's interest
		ption such as Assessor I Number (APN), and type	in property			
		perty (for example, ge, factory, warehouse,				
		nent or office building, if				
		PROPERTY NAMED				
		FINCA DOLORES I CEDROS, AT BO.				
		CEDROS,				
		GUAYANILLA, PR. CONSISTING OF 235				
		CDAS. LAND 6525.	Fee Simple	\$470,000.00		\$470,000.00
	55.2.	PROPERTY NAMED				
	33.2.	FINCA WILLIAM				
		SILEN AT BO. JAGUAS, PENUELAS,				
		PR. CONSISTING OF				
		35.4365 CDAS. LAND 5388.	Fee Simple	\$100,000.00		\$100,000.00
	55.3.	LOT NAMED LA				
		CHIVA, CONSISTING OF 118.6959 CDAS,				
		LOCATED AT				
		SECTOR LA QUEBRADA, BO.				
		COTO, PENUELAS, PR. LAND 5387	Fee Simple	\$100,000.00		\$100,000.00
		111. 1111111111111111111111111111111111	1 de cimple	<u> </u>		Ψ100,000.00
					Г	
56.		of Part 9.				\$670,000.00
		ne current value on lines 55.1 the total to line 88.	through 55.6 and entri	es trom any additional sheet	Ss.	
57.	ls a d	epreciation schedule availa	ble for any of the pro	perty listed in Part 9?		
	⊠ No □ Ye		- •			
Official			Schedule A/B /	Assets - Real and Person	al Property	page 2

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Debtor	EL CANO DEVELOPMENT INC	Case number (If known)	
	Name		
58.	Has any of the property listed in Part 9 been appraised	by a professional within the last year?	
	⊠ No		
	Yes		
Part 10:	Intangibles and intellectual property		
	J		
59. Does	the debtor have any interests in intangibles or intellect	ual property?	
⊠ No	o. Go to Part 11.		
_	es Fill in the information below.		
Part 11:	All other assets		
rail II.	All other assets		
	the debtor own any other assets that have not yet been	•	
Includ	de all interests in executory contracts and unexpired leases	not previously reported on this form.	
⊠ No	o. Go to Part 12.		
Πva	as Fill in the information below		

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Debtor EL CANO DEVELOPMENT INC Case number (If known)

Name

Part 12: Summary

In Pa	art 12 copy all of the totals from the earlier parts of the form Type of property	Current value of personal property	Current value of real property
80.	Cash, cash equivalents, and financial assets. Copy line 5, Part 1	\$0.00	
81.	Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
82.	Accounts receivable. Copy line 12, Part 3.	\$0.00	
83.	Investments. Copy line 17, Part 4.	\$0.00	
84.	Inventory. Copy line 23, Part 5.	\$0.00	
85.	Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
86.	Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$0.00	
87.	Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$0.00	
88.	Real property. Copy line 56, Part 9	>	\$670,000.00
89.	Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90.	All other assets. Copy line 78, Part 11.	+\$0.00	
91.	Total. Add lines 80 through 90 for each column	\$0.00 + 91	b. \$670,000.00
92.	Total of all property on Schedule A/B. Add lines 91a+91b=92		\$670,000.00

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Fill i	n this information to identify the o	case:		
Debt	or name <u>EL CANO DEVELOP</u>	MENT INC		
Unite	ed States Bankruptcy Court for the:	DISTRICT OF PUERTO RICO, PONCE DIVISION		
Case	e number (if known)			
Case	Tidriber (ii kilowii)			☐ Check if this is an amended filing
	cial Form 206D			
Scł	nedule D: Creditors	Who Have Claims Secured b	y Property	12/15
	complete and accurate as possible.			
_	any creditors have claims secured by	• • •	dulas Dabtar bas nathina	a alaa ta ranart on this form
	⊒ No. Check this box and submit pa ☑ Yes. Fill in all of the information b	age 1 of this form to the court with debtor's other sche elow	edules. Deptor has nothing	g else to report on this form.
Part	_			
		to have secured claims. If a creditor has more than one sec	Column A	Column B
	list the creditor separately for each clain		Amount of claim	Value of collateral that supports this
			Do not deduct the of collateral.	e value claim
2.1	SUC GLORIA FLORES AMY	Describe debtor's property that is subject to a lien PROPERTY NAMED FINCA DOLORES I	\$470,00	00.00 \$470,000.00
	Creditor's Name FRANCISCO PONSA	CEDROS, AT BO. CEDROS, GUAYANILLA	, PR.	
	FLORES	CONSISTING OF 235 CDAS. LAND 6525.	, 	
	PO BOX 364423 SAN JUAN , PR 00936			
	Creditor's mailing address	Describe the lien		
	3			
		Is the creditor an insider or related party? ☑ No		
-	Creditor's email address, if known	Yes		
		Is anyone else liable on this claim? ☑ No		
	Date debt was incurred 04/06/1988	☐ Yes. Fill out Schedule H: Codebtors (Official Form 20)	6H)	
	Last 4 digits of account number			
-	0821 Do multiple creditors have an	As of the notition filing data the claim is:		
	interest in the same property?	As of the petition filing date, the claim is: Check all that apply		
	☒ No☐ Yes. Specify each creditor,	⊠ Contingent □ Unliquidated		
	including this creditor and its relative	☑ Disputed		
	priority.			
3. T	otal of the dollar amounts from Part 1	Column A, including the amounts from the Additional F	Page, if any. \$470,00	00.00
			7,	
	2: List Others to Be Notified for	•		
	n alphabetical order any others who m nees of claims listed above, and attor	ust be notified for a debt already listed in Part 1. Examp neys for secured creditors.	les of entities that may be li	isted are collection agencies,
If no	others need to notified for the debts li	sted in Part 1, do not fill out or submit this page. If addit	onal pages are needed, cop	py this page.
	Name and address		On which line in Part 1 di	id you Last 4 digits of
			Citter the related Creditor	this entity
	EDDA PONSA FLORES		Line 2.1_	0821
	PO BOX 13615 SAN JUAN, PR 00936			0021

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	Docur	ment Page 13 of 28		
Fill in this information to identify the case	et .			
Debtor name EL CANO DEVELOPME	NT INC			
United States Bankruptcy Court for the: DIS	STRICT OF PUER	TO RICO, PONCE DIVISION		
· · · —	OTTOOL OF TOOL	TO MOD, I GNOE BIVIOLON		
Case number (if known)			Check if amende	this is an d filing
Official Form 2065/5				
Official Form 206E/F	Mba Hayra	Unacquired Claims		
Schedule E/F: Creditors		th PRIORITY unsecured claims and Part 2 for creditors	with NONDBIODITY	12/15
List the other party to any executory contracts o Personal Property (Official Form 206A/B) and on	r unexpired leases the Schedule G: Execute	nt PRIORITY disecuted claims and Part 2 for creditors hat could result in a claim. Also list executory contracts tory Contracts and Unexpired Leases (Official Form 206, fill out and attach the Additional Page of that Part incl	s on <i>Schedule A/B: A</i> 6G). Number the entri	ssets - Real and
Part 1: List All Creditors with PRIORITY	/ Unsecured Clain	ns		
1. Do any creditors have priority unsecured	d claims? (See 11 U.	S.C. § 507).		
☐ No. Go to Part 2.				
☑ Yes. Go to line 2.				
List in alphabetical order all creditors w with priority unsecured claims, fill out and a		claims that are entitled to priority in whole or in part. If Page of Part 1.	the debtor has more th	nan 3 creditors
			Total claim	Priority amount
2.1 Priority creditor's name and mailing addre		petition filing date, the claim is:	\$25,000.00	\$0.00
PO BOX 195387	☐ Conting	-		
SAN JUAN , PR 00919-5387	☐ Unliqui ☐ Dispute			
Date or dates debt was incurred	Basis for t	he claim: FOR PROPERTY AT BO CEDRO,		
2012 TO 2025		NILLA, PR		
Last 4 digits of account number <u>1000</u>		n subject to offset?		
Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	⊠ No □ Yes			
Port St. Lint All Conditions with NONDRIG	DITY Has a sum of	Oleima		
	itors with nonpriority	y unsecured claims. If the debtor has more than 6 creditor	's with nonpriority unse	ecured claims, fill
out and attach the Additional Page of Part	2.		Am	ount of claim
3.1 Nonpriority creditor's name and mailing	g address	As of the petition filing date, the claim is: Check all that	it apply.	\$1,768.00
CRIM PO BOX 195387		☐ Contingent		
SAN JUAN , PR 00919-5387		☐ Unliquidated ☐ Disputed		
Date(s) debt was incurred 2004 TO 2	<u>2016 </u>	Basis for the claim: <u>TAXES FOR PROPERTY</u>	LA CHIVA, PENI	JELAS, PR
Last 4 digits of account number 6901	_	Is the claim subject to offset? ⊠ No ☐ Yes		
3.2 Nonpriority creditor's name and mailing DEPARTAMENTO DE HACIEND		As of the petition filing date, the claim is: Check all that	t apply.	\$14,661.69
PO BOX 9024140		☐ Contingent ☐ Unliquidated		
SAN JUAN , PR 00902-4140	2005	Disputed		
Date(s) debt was incurred 1990 TO 2		Basis for the claim: CORPORATE TAXES OW	<u>/ED</u>	
Last 4 digits of account number <u>6173</u>	_	Is the claim subject to offset? ☒ No ☐ Yes		

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Debtor	EL CANO DEVELOPMENT INC		Case nui	mber (if known)	
3.3	Nonpriority creditor's name and mailing address PR DEPARTMENT OF LABOR	As of the petition fil	ing date, the	e claim is: Check all that apply.	\$413.87
	PO BOX 195540 COLLECTION UNIT 12 FLOOR SAN JUAN, PR 00919	☐ Contingent☐ Unliquidated☐ Disputed			
	Date(s) debt was incurred 2005 TO 2006	Basis for the claim:	UNEMPL	OYMENT TAXES	
	Last 4 digits of account number <u>0002</u>	Is the claim subject to	offset?	No ☐ Yes	
assig	n alphabetical order any others who must be notified for clain nees of claims listed above, and attorneys for unsecured creditors others need to be notified for the debts listed in Parts 1 and 2 Name and mailing address	3.	mit this page	•	g ,
Part 4	Total Amounts of the Priority and Nonpriority Uns	secured Claims			
5. Add	the amounts of priority and nonpriority unsecured claims.				
Fo Tot	al claims from Part 1		5a.	Total of claim amounts	22
	al claims from Part 1		ъа. 5b. +	\$ 25,000. \$ 16.843	
JD. 100	ar olamie from r art 2		JD. T	\$ 16,843.	.50
5c. Tot	al of Parts 1 and 2		_	41.9	42 FG
	Lines 5a + 5b = 5c.		5c.	\$\$ 41,82	43.56

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		Document	Page 15 of 28	
Fill in	this information to identify the c	ase:		
Debtor	name EL CANO DEVELOPI	MENT INC		
United	States Bankruptcy Court for the:	DISTRICT OF PUERTO RICO	PONCE DIVISION	
		DISTRICT OF TOLINTO TROO	, i end biviolet	
Case	number (if known)			☐ Check if this is an amended filing
∩ffic	cial Form 206G			
	edule G: Executory	v Contracts and I	Inexpired Leases	12/15
			opy and attach the additional page, nur	
\boxtimes		rm with the debtor's other sched	ses? dules. There is nothing else to report on the are listed on Schedule A/B: Assets - Re	
2. Lis	t all contracts and unexpired	leases	State the name and mailing address whom the debtor has an executo lease	
2.1	State what the contract or lease is for and the nature of the debtor's interest		icusc	
	State the term remaining			
	List the contract number of any government contract			
2.2	State what the contract or lease is for and the nature of the debtor's interest			
	State the term remaining			
	List the contract number of any government contract			
2.3	State what the contract or lease is for and the nature of the debtor's interest			
	State the term remaining			
	List the contract number of any government contract			
2.4	State what the contract or lease is for and the nature of the debtor's interest			
	State the term remaining			
	List the contract number of any government contract			

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			<u>Document</u>	Page 16 c	of 28	
Fill in thi	s information to identify	the case:				
Debtor na	ame EL CANO DEVE	LOPMENT INC				
United St	ates Bankruptcy Court for	the: DISTRICT O	F PUERTO RIC	O. PONCE DIVISIO	DN	
	mber (if known)					
0400						Check if this is an amended filing
Officia	ol Form 20611					
_	al Form 206H dule H: Your C	adebtors				12/15
Be as cor			pace is needed,	copy the Addition	nal Page, numbering the ent	ries consecutively. Attach the
1. Do	you have any codebtors	s?				
⊠ No. C □ Yes	heck this box and submit th	nis form to the court	t with the debtor	's other schedules.	Nothing else needs to be repo	orted on this form.
cred	itors, Schedules D-G. Inc	lude all guarantors	and co-obligors.	In Column 2, ident	r any debts listed by the deb ify the creditor to whom the de itor, list each creditor separate Column 2: Creditor	bt is owed and each schedule
	Name	Mailing Address	s		Name	Check all schedules
2.1		J				that apply: ☐ D
		Street			<u>-</u>	
		City	State	Zip Code	-	
2.2						□ D
		Street				 □ E/F □ G
		City	State	Zip Code	-	-
2.3						Пр
2.5		Street			_	□ D □ E/F
					- -	□G
		City	State	Zip Code		
2.4						_ D
		Street			_	□ E/F □ G
		City	State	Zip Code	-	

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Fi	Il in this information to identify the case:					
De	ebtor name EL CANO DEVELOPMENT INC		_			
Ur	nited States Bankruptcy Court for the: DISTRICT OF PU	ERTO RICO, PON	CE DIVISION			
	ase number (if known)					
0.					Check if this is an amended filing	
					amended ming	
\cap	fficial Form 207					
	tatement of Financial Affairs for N	on-Individ	uals Filing for Ban	kruptcy		04/22
Th	e debtor must answer every question. If more space is ite the debtor's name and case number (if known).					es,
Pá	art 1: Income					
1.	Gross revenue from business					
	⊠ None.					
	Identify the beginning and ending dates of the debte which may be a calendar year	or's fiscal year,	Sources of revenue Check all that apply		Gross revenue (before deductions exclusions)	s and
2.	Non-business revenue Include revenue regardless of whether that revenue is taxable. Non-business income may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.					
	None.					
	_		Description of sources of	revenue	Gross revenue fro	om
					each source (before deductions exclusions)	
Pá	art 2: List Certain Transfers Made Before Filing for B	ankruptcv				
	Certain payments or transfers to creditors within 90 d List payments or transfers—including expense reimbursen filing this case unless the aggregate value of all property t and every 3 years after that with respect to cases filed on	ays before filing thentsto any credit ransferred to that co	tor, other than regular employed creditor is less than \$7,575. (Th			
	⊠ None.					
	Creditor's Name and Address	Dates	Total amount of value	Reasons for Check all th	or payment or transf pat apply	fer
4.	Payments or other transfers of property made within a List payments or transfers, including expense reimbursem or cosigned by an insider unless the aggregate value of a may be adjusted on 4/01/25 and every 3 years after that we listed in line 3. <i>Insiders</i> include officers, directors, and any debtor and their relatives; affiliates of the debtor and inside	nents, made within Il property transferi vith respect to case vone in control of a	1 year before filing this case or red to or for the benefit of the in es filed on or after the date of a corporate debtor and their rela	n debts owed t sider is less tl djustment.) Do tives; general	han \$7,575. (This am o not include any pay partners of a partner	ount ments
	⊠ None.					
	Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons fo	or payment or transf	fer

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

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r FL CANO DEVELOPMENTING Case number (if known)

De	ebtor EL CANO DEVELOPMENT INC		Case number	(if known) _		
	⊠ None					
	Creditor's name and address	Describe of the Prope	rty	Date		Value of property
	Setoffs List any creditor, including a bank or financial of the debtor without permission or refused to debt.					
	⊠ None					
	Creditor's name and address	Description of the acti	ion creditor took	Date :	action was	Amount
Pa	art 3: Legal Actions or Assignments					
	Legal actions, administrative proceedings, List the legal actions, proceedings, investigation in any capacity—within 1 year before filing this None.	ons, arbitrations, mediation				debtor was involved
	Case title	Nature of case	Court or agency's name	and	Status of ca	ase
	7.1. SUC GLORIA FLORES AMY VS. EL CANO DEVELOPMENT JCD2008-0821	COLLECTION OF MONIES AND FORECLOSURE. ATTACHMENT OVER FARM DOLORES I CEDRO, BO. CEDRO, GUAYANILLA, PR	address PONCE SUPERIOR C	OURT	☐ Pendin☐ On app☐ Conclu	eal
	Assignments and receivership List any property in the hands of an assignee receiver, custodian, or other court-appointed of			ing this cas	e and any pro	perty in the hands of a
	⊠ None					
Pa	art 4: Certain Gifts and Charitable Contrib	utions				
9.	List all gifts or charitable contributions the the gifts to that recipient is less than \$1,000	debtor gave to a recipier	nt within 2 years before filin	ng this cas	e unless the	aggregate value of
	None Recipient's name and address	Description of the gift	s or contributions	Dates g	iven	Value
	Recipient s name and address	Description of the girl	s or contributions	Dates 9	iveii	Value
Pa	art 5: Certain Losses					
10.	All losses from fire, theft, or other casualty	within 1 year before filing	g this case.			
	None Secretaries of the property lead and	A	was about the land	Datas	£ 1	Value of management
	Description of the property lost and how the loss occurred	tort liability, list the total red	ents to cover the loss, for government compensation, or seived.	Dates o	rioss	Value of property lost
		List unpaid claims on Offici A/B: Assets – Real and Pe				

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy Official Form 207

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		Document	Page 19 of 28	
Debtor	EL CANO DEVELOPMENT INC		Case number (if known)	

□ No	r filing a bankruptcy case. ne.			
	Who was paid or who received the transfer? Address	If not money, describe any property transferre	ed Dates	Total amount or value
11.1.	MODESTO BIGAS MENDEZ PO BOX 7462 PONCE, PR 00732-7462		1/23/2025	\$5,000.00
	Email or website address			
	Who made the payment, if not debt DESARROLLADORA CONNIE IN			
List any to a sel	f-settled trust or similar device. include transfers already listed on this s	e by the debtor or a person acting on behalf of the deb	btor within 10 years	before the filing of this case
13. Transf e List any	e of trust or device ers not already listed on this stateme / transfers of money or other property by	y sale, trade, or any other means made by the debtor	Dates transfers were made or a person acting of	Total amount or value n behalf of the debtor within or financial affairs. Include
13. Transfo List any 2 years	ers not already listed on this stateme transfers of money or other property by before the filing of this case to another tright transfers and transfers made as s	nt	were made or a person acting or course of business	value n behalf of the debtor within or financial affairs. Include
13. Transfo List any 2 years both ou	ers not already listed on this stateme transfers of money or other property by before the filing of this case to another tright transfers and transfers made as s	nt y sale, trade, or any other means made by the debtor of person, other than property transferred in the ordinary	were made or a person acting or course of business	value n behalf of the debtor within or financial affairs. Include
13. Transfe List any 2 years both ou	ers not already listed on this statemer transfers of money or other property by before the filing of this case to another stright transfers and transfers made as some. Who received transfer?	nt y sale, trade, or any other means made by the debtor of person, other than property transferred in the ordinary ecurity. Do not include gifts or transfers previously list	were made or a person acting or course of business ed on this statement Date transfer	value n behalf of the debtor within or financial affairs. Include t. Total amount or
13. Transfe List any 2 years both ou ☑ No Part 7: 14. Previou List all	ers not already listed on this statemer, transfers of money or other property by before the filing of this case to another tright transfers and transfers made as sine. Who received transfer? Address Previous Locations us addresses	nt y sale, trade, or any other means made by the debtor of person, other than property transferred in the ordinary ecurity. Do not include gifts or transfers previously list	were made or a person acting or / course of business ed on this statement Date transfer was made	value n behalf of the debtor within or financial affairs. Include t. Total amount or value
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13. Transfe List any 2 years both ou No Part 7: 14. Previous List all	ers not already listed on this statement transfers of money or other property by before the filing of this case to another stright transfers and transfers made as some. Who received transfer? Address Previous Locations us addresses previous addresses used by the debtor was not apply	nt y sale, trade, or any other means made by the debtor of person, other than property transferred in the ordinary ecurity. Do not include gifts or transfers previously listed. Description of property transferred or payments received or debts paid in exchange	were made or a person acting or a course of business ed on this statement Date transfer was made addresses were use	value n behalf of the debtor within or financial affairs. Include t. Total amount or value ed.
13. Transfe List any 2 years both ou No Part 7: 14. Previot List all Do Part 8: 15. Health Is the d d diagno	ers not already listed on this statement transfers of money or other property by before the filing of this case to another stright transfers and transfers made as some. Who received transfer? Address Previous Locations us addresses previous addresses used by the debtor of the state of th	nt y sale, trade, or any other means made by the debtor of person, other than property transferred in the ordinary ecurity. Do not include gifts or transfers previously listed. Description of property transferred or payments received or debts paid in exchange. within 3 years before filing this case and the dates the dices and facilities for: lease, or	were made or a person acting or a course of business ed on this statement Date transfer was made addresses were use	value n behalf of the debtor within or financial affairs. Include t. Total amount or value ed.

Case:25-00637-MAG11 Doc#:1 Filed:02/14/25 Entered:02/14/25 09:07:54 Desc: Main Document Page 20 of 28 EL CANO DEVELOPMENT INC Case number (if known) Debtor 16. Does the debtor collect and retain personally identifiable information of customers? \boxtimes No. Yes. State the nature of the information collected and retained. 17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit? No. Go to Part 10. Yes. Does the debtor serve as plan administrator? Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units 18. Closed financial accounts Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions. ⊠ None Financial Institution name and Last 4 digits of Type of account or Last balance Date account was Address account number instrument closed, sold, before closing or moved, or transfer transferred 19. Safe deposit boxes List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filling this case. Depository institution name and address Names of anyone with **Description of the contents** Does debtor access to it still have it? **Address** 20. Off-premises storage List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business. None

Facility name and address Names of anyone with Description of the contents Does debtor access to it still have it?

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned operated or utilized

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

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Debtor	EL CANO DEVELOPMENT INC		Ca	ase number (if known)	
22. Ha :	s the debtor been a party in any judicial	or administrative pro	ceeding under any	environmental law? Include settle	ments and orders.
\boxtimes	No. Yes. Provide details below.				
	se title	Court or agend	y name and	Nature of the case	Status of case
Ca	se number	address			
	any governmental unit otherwise notifi ronmental law?	ed the debtor that the	debtor may be liab	le or potentially liable under or in	violation of an
	No. Yes. Provide details below.				
Si	te name and address	Governmental address	unit name and	Environmental law, if known	Date of notice
24. Has	the debtor notified any governmental u	nit of any release of h	azardous material?		
	No. Yes. Provide details below.				
Si	te name and address	Governmental address	unit name and	Environmental law, if known	Date of notice
Part 13	Details About the Debtor's Business	or Connections to An	v Business		
			•		
List	er businesses in which the debtor has cany business for which the debtor was an de this information even if already listed in	owner, partner, membei	r, or otherwise a pers	son in control within 6 years before	filing this case.
\boxtimes	None				
Busi	ness name address	Describe the nature of	of the business	Employer Identification numb Do not include Social Security numb	
				Dates business existed	
	ks, records, and financial statements List all accountants and bookkeepers who ☑ None	o maintained the debtor'	s books and records	within 2 years before filing this cas	e.
Na	ime and address				ite of service om-To
26b.	List all firms or individuals who have audit within 2 years before filing this case.	ted, compiled, or review	ed debtor's books of	account and records or prepared a	financial statement
	None Non				
26c.	List all firms or individuals who were in po	ssession of the debtor's	books of account a	nd records when this case is filed.	
	None Non				
Na	me and address			If any books of account and re unavailable, explain why	cords are
26d.	List all financial institutions, creditors, and statement within 2 years before filing this		mercantile and trade	e agencies, to whom the debtor iss	ued a financial
	⊠ None				
Na	me and address				
27. Inve Have	ntories e any inventories of the debtor's property b	peen taken within 2 year	s before filing this ca	ase?	

Official Form 207

No Yes. Give the details about the two most recent inventories.

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Debtor EL CANO DEVELOPMENT INC Case number (if known)

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory		
e debtor's officers, directors, managing members, general partn	ers, members in cont	rol, controlling shareholders, or other people		

28. List the in control of the debtor at the time of the filing of this case.

Name ADRIAN J HILERA VIDAL	Address 1003 CALLE MONACO URB MANSION REAL COTO LAUREL, PR 00780	Position and nature of any interest PRESIDENT AND STOCKHOLDER	% of interest, if any 50%
Name FERNANDO F HILERA VIDAL	Address 1110 CALLE PICCIONI SAN JUAN, PR 00907	Position and nature of any interest SECRETARY, TREASURER AND STOCKHOLDER	% of interest, if any 50%
Name MIGUEL A SANTIAGO SANTOS	Address 27 PRADERAS DEL PLATA CAYEY, PR 00736	Position and nature of any interest SUB-SECRETARY	% of interest, if any NONE

	Nam	9	Addres	s		sition an erest	d nature of any	% of interest, if any
		UEL A SANTIAGO TOS		ADERAS DEL PLATA Y, PR 00736	SU	JB-SECF	RETARY	NÓNE
29.				d the debtor have officers, dire trol of the debtor who no longe				rtners, members in
		lo 'es. Identify below.						
30.	Within	nts, distributions, or withdraw 1 year before filing this case, dic credits on loans, stock redemption	I the deb	tor provide an insider with value i	n any form, i	ncluding	salary, other compe	nsation, draws, bonuses,
		lo ′es. Identify below.						
		Name and address of recipie	ent	Amount of money or descript property	ion and val	ue of	Dates	Reason for providing the value
31.	Within	6 years before filing this case	, has the	e debtor been a member of any	consolidat	ed group	for tax purposes?	
		lo ′es. Identify below.						
	Name o	of the parent corporation				Employ		umber of the parent
32.	Within	6 years before filing this case	, has the	e debtor as an employer been r	esponsible	for contr	ibuting to a pensic	on fund?
	_	lo ′es. Identify below.						
	Name o	of the pension fund				Employ fund	er Identification nu	umber of the pension

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Debtor EL CANO DEVELOPMENT INC Case number (if known)

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this Statement of Financial Affairs and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on February 14, 2025	
/s/ ADRIAN J HILERA VIDAL	ADRIAN J HILERA VIDAL
Signature of individual signing on behalf of the debtor	Printed name
Position or relationship to debtor PRESIDENT	
Are additional pages to <i>Statement of Financial Affairs fo</i> ⊠ No □ Yes	or Non-Individuals Filing for Bankruptcy (Official Form 207) attached?

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United States Bankruptcy Court District of Puerto Rico, Ponce Division

In re	EL CANO DEVELOPMENT INC			Case No.		
		Debto	or(s)	Chapter		
	LIST OF EQU	ITY SECU	RITY HOLDERS	S		
Followin	ng is the list of the Debtor's equity security holders which	is prepared in	accordance with rule 1	007(a)(3) for	filing in this Chapter 11 Case	
	and last known address or place of Security ess of holder	Class Nu	mber of Securities	K	ind of Interest	
-NONE	i-					
DECL	ARATION UNDER PENALTY OF PERJUI	RY ON BE	CHALF OF CORP	ORATIO	N OR PARTNERSHIP	
I, the PRESIDENT of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.						
Date	February 14, 2025	Signature	/s/ ADRIAN J HILEFA			

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B2030 (Form 2030) (12/15)

United States Bankruptcy Court District of Puerto Rico, Ponce Division

	EL CANO DEVELOPMENT INC	,	C N		
In re	EL CANO DEVELOPMENT INC	Debtor(s)	Case No. Chapter	11	
	DISCLOSURE OF COMPEN	SATION OF ATTORNE	EY FOR DI	EBTOR(S)	
1	Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b paid to me within one year before the filing of the petition behalf of the debtor(s) in contemplation of or in connection	in bankruptcy, or agreed to be paid	d to me, for serv		
	☐ FLAT FEE				
	For legal services, I have agreed to accept		\$		
	Prior to the filing of this statement I have received				
	Balance Due		\$		
	□ RETAINER				
	For legal services, I have agreed to accept and receive	ed a retainer of	\$	5,000.00	
	The undersigned shall bill against the retainer at an ho		\$ \$	250.00	
	[Or attach firm hourly rate schedule.] Debtor(s) have fees and expenses exceeding the amount of the retain	agreed to pay all Court approved	Ψ	230.00	
2. [,]	The source of the compensation paid to me was:				
۵.	Debtor Other (specify):				
3. ′	The source of compensation to be paid to me is:				
	☐ Other (specify):				
4.	☑ I have not agreed to share the above-disclosed comper	nsation with any other person unles	s they are mem	bers and associates of m	ıy law firm.
	☐ I have agreed to share the above-disclosed compensation of the agreement, together with a list of the names of t				irm. A copy
5.	In return for the above-disclosed fee, I have agreed to rend	der legal service for all aspects of t	he bankruptcy o	ease, including:	
1	a. Analysis of the debtor's financial situation, and render b. Preparation and filing of any petition, schedules, staten c. Representation of the debtor at the meeting of creditors d. Representation of the debtor in adversary proceedings (Cother provisions as needed) None	nent of affairs and plan which may s and confirmation hearing, and any	be required; y adjourned hea		otey;
6. 1	By agreement with the debtor(s), the above-disclosed fee of	loes not include the following serv	ice:		
		CERTIFICATION			
	I certify that the foregoing is a complete statement of any a ruptcy proceeding.	greement or arrangement for paym	ent to me for re	presentation of the debt	or(s) in this
F	February 14, 2025	/s/ Modesto Bigas-Men	dez		
	Date Control of the C	Modesto Bigas-Mende			_
		Signature of Attorney Modesto Bigas Law Of	fice		
		PO Box 7462			
		Ponce, PR 00732-7462			
		(787) 844-1444 Fax:		U	
		mbigasmendez@gmail Name of law firm	.com		_
		rvame oj taw jirm			

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United States Bankruptcy Court District of Puerto Rico, Ponce Division

		District of Puerto Rico, Ponce Division	
In re	EL CANO DEVELOPMENT INC		Case No.
		Debtor(s)	Chapter 11
	VERI	FICATION OF CREDITOR MA	ATRIX
I, the P	RESIDENT of the corporation name	ed as the debtor in this case, hereby verify that the	attached list of creditors is true and correct
to the b	est of my knowledge.		
Date:	February 14, 2025	/s/ ADRIAN J HILERA VIDAL	
Date.	1 Coldary 14, 2020	ADRIAN J HILERA VIDAL/PRESIDE	NT
		Signer/Title	
Date:	February 14, 2025	/s/ Modesto Bigas-Mendez	
		Signature of Attorney	
		Modesto Bigas-Mendez	
		Modesto Bigas Law Office PO Box 7462	
		Ponce, PR 00732-7462	
		(787) 844-1444 Fax: (787) 842-4090	

CRIM PO BOX 195387 SAN JUAN , PR 00919-5387

CRIM PO BOX 195387 SAN JUAN , PR 00919-5387

DEPARTAMENTO DE HACIENDA PO BOX 9024140 SAN JUAN , PR 00902-4140

EDDA PONSA FLORES PO BOX 13615 SAN JUAN, PR 00936

PR DEPARTMENT OF LABOR PO BOX 195540 COLLECTION UNIT 12 FLOOR SAN JUAN, PR 00919

SUC GLORIA FLORES AMY FRANCISCO PONSA FLORES PO BOX 364423 SAN JUAN , PR 00936

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United States Bankruptcy Court District of Puerto Rico, Ponce Division

In re	EL CANO DEVELOPMENT INC		Case No.	
		Debtor(s)	Chapter	11
	CORRORATE	OWNERGHID OT A TEMENT (DIT	. F. 8005 4)	
	CORPORATE	OWNERSHIP STATEMENT (RUI	LE 7007.1)	
recusal followi	nt to Federal Rule of Bankruptcy Proc , the undersigned counsel for <u>EL CAN</u> ing is a (are) corporation(s), other than f any class of the corporation's(s') equ	NO DEVELOPMENT INC in the above on the debtor or a governmental unit, that	captioned acat directly o	ction, certifies that the r indirectly own(s) 10% or
Non	ne [Check if applicable]			
Februa	ary 14, 2025	/s/ Modesto Bigas-Mendez		
Date		Modesto Bigas-Mendez		
		Signature of Attorney or Litigant Counsel for EL CANO DEVELOPM	ENT INC	
		Modesto Bigas Law Office	LIVI IIVO	
		PO Box 7462		
		Ponce, PR 00732-7462 (787) 844-1444 Fax:(787) 842-4090		
		mbigasmendez@gmail.com		